

Safety Beach Sailing Club Inc.

Treasurers Report for year ended 30 June 2022

Despite the challenges of covid and lockdowns, the result for the 2022 financial year is pleasing. The surplus for the year was \$87,914 (\$79,716 in 2021).

The bank account as at 30 June 2022 was \$177,825 compared to \$86,652 at the same time last year. The incoming Committee will be able to decide how best to utilise these funds. It should be noted that the kitchen equipment is approximately 15 years old and some items there will need updating.

Our room hire income was impacted by the lockdowns but is improving each month. We were however able to host some regattas/events which provided some income. A highlight for the year was the income received from Sail Peninsula, due importantly to gaining a major sponsor.

We received a discount on our rent from the Mornington Peninsula Shire Council which helped in keeping expenses down.

It is important that we maintain our membership numbers, as this income is necessary to meet our ongoing expenses.

I look forward to the year ahead, working with the Committee to ensure funds are allocated appropriately.

Di Allan – Treasurer