

Safety Beach Sailing Club Inc.
Balance Sheet as at 30 June 2022

	30/06/2022	30/06/2021
EQUITY		
Members Equity Introduced	\$262,815.76	\$262,815.76
Accumulated Members' Equity	\$357,377.74	\$277,662.08
Net Surplus for Year	\$87,914.57	\$79,715.66
Total Equity	<u>\$708,108.07</u>	<u>\$620,193.50</u>
Represented by		
ASSETS		
Current Assets		
Bendigo Bank - Cheque Account	\$177,825.52	\$86,652.24
Accounts Receivable	\$2,990.00	\$5,322.94
Prepayments	\$0.00	\$1,996.00
Stock - Club Clothing on Hand	\$2,526.89	\$2,510.51
Total Current Assets	<u>\$183,342.41</u>	<u>\$96,481.69</u>
Non-current Assets		
Leasehold Improvements	\$186,786.03	\$186,786.03
Less Amounts Written Off	-\$21,000.00	-\$10,000.00
Total Non-current Assets	<u>\$165,786.03</u>	<u>\$176,786.03</u>
Fixed Assets		
Club Equipment / Kitchen @ WDV	\$107,520.00	\$100,000.00
Computer Equipment @ Cost	\$3,081.37	\$3,081.37
Patrol Boats, Buoys at WDV	\$158,093.29	\$154,229.65
Rescue Boat Pen at Cost	\$100,000.00	\$100,000.00
Total Fixed Assets	<u>\$368,694.66</u>	<u>\$357,311.02</u>
Total Assets	<u>\$717,823.10</u>	<u>\$630,578.74</u>
LIABILITIES		
Current Liabilities		
Creditors & Accruals	\$2,951.28	\$5,715.00
Deferred Income	\$2,800.00	\$2,600.00
ATO re GST	\$983.75	\$840.24
Room Hire Bonds Held	\$2,980.00	\$1,230.00
Total Current Liabilities	<u>\$9,715.03</u>	<u>\$10,385.24</u>
Total Liabilities	<u>\$9,715.03</u>	<u>\$10,385.24</u>
TOTAL NET ASSETS	<u>\$708,108.07</u>	<u>\$620,193.50</u>

Di Allan - Treasurer
15/07/2022