

**Safety Beach Sailing Club Inc.**  
**Source and Application of Funds for year ended 30 June 2022**

Net Surplus as per Profit & Loss Account	\$ 87,914.57
Non Cash Charge (Amortisation of Leasehold Improvements)	\$ 11,000.00
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	\$ 98,914.57
Increase in Deferred Income	\$ 200.00
Increase in Bonds Held	\$ 1,750.00
Increase in GST Payable	\$ 143.51
<b><u>Total Funds Available</u></b>	<b><u>\$ 101,008.08</u></b>

**These funds were Applied as follows**

Increase in Bank Account	\$ 91,173.28
Reduction in Accounts Receivable	\$ 2,332.94
Reduction in Prepayments	\$ 1,996.00
Reduction in Accounts Payable	\$ 2,763.72
Increase in Clothing Stock	\$ 16.38
Purchase of Kitchen Equipment	\$ 7,520.00
Purchase of Boat Trailer	\$ 3,863.64
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<b><u>Total Funds Expended</u></b>	<b><u>\$ 101,008.08</u></b>