

# Safety Beach Sailing Club Inc

## Balance Sheet as at 30th June 2021

	<u>2021</u>	<u>2020</u>
<b><u>Equity</u></b>		
Members Equity Introduced	262,815.76	262,815.76
Accumulated Members Equity	277,662.08	219,122.56
Net Surplus for year	79,715.66	58,539.52
<b><u>TOTAL EQUITY</u></b>	<b>620,193.50</b>	<b>540,477.84</b>
Represented By		
<b><u>Assets</u></b>		
<b><u>Current Assets</u></b>		
Bendigo Bank - Cheque Account	86,652.24	7,004.63
Accounts Receivable	5,322.94	600.63
Prepayments	1,996.00	0.00
Stock Club Items on hand at WDV	2,510.51	3,295.05
<b>Total Current Assets</b>	<b>96,481.69</b>	<b>10,900.31</b>
<b><u>Non Current Assets</u></b>		
Leasehold Improvements - at Cost	186,786.03	184,125.08
<b>Less</b> Amounts Written Off	10,000.00	0.00
<b><u>Non Current Assets At WDV</u></b>	<b>176,786.03</b>	<b>184,125.08</b>
<b><u>Fixed Assets</u></b>		
Club Equipment, Kitchen, Computer etc - at WDV	103,081.37	101,813.19
Patrol Boats, Buoys etc - at WDV	154,229.65	154,229.65
Hidden Harbour Boat Berth - at Cost	100,000.00	100,000.00
<b>Total Fixed Assets</b>	<b>357,311.02</b>	<b>356,042.84</b>
<b><u>Total Assets</u></b>	<b>630,578.74</b>	<b>551,068.23</b>
<b><u>Liabilities</u></b>		
<b><u>Current Liabilities</u></b>		
Creditors & Accruals	5,715.00	21,174.28
Deferred Income	2,600.00	1,363.63
ATO re GST	840.24	-12,277.52
Room Hire Bonds Held	1,230.00	330.00
<b><u>Total Liabilities</u></b>	<b>10,385.24</b>	<b>10,590.39</b>
<b><u>TOTAL NET ASSETS</u></b>	<b>620,193.50</b>	<b>540,477.84</b>

Treasurer - Graeme Ainslie

Commodore - Peter Bulka

7th July 2021