

Safety Beach Sailing Club Inc
Statement of Income & Expenditure
for the Year Ended 30th June 2020

	<u>2020</u>	<u>2019</u>
<u>Income</u>		
Membership Fees	82,719.27	73,145.76
Club Sponsorship Packages	1,090.91	0.00
Yard Storage	3,743.53	4,910.68
Locker Fees	454.60	500.45
Total Income from Members	88,008.31	78,556.89
Caterers Fee	27,980.66	37,500.00
Club Room Hire	19,219.49	32,945.31
Total Income from Clubhouse Usage	47,200.15	70,445.31
Sail Peninsula Income	-902.60	-2,056.33
Marina Berth Revenue	5,454.54	5,454.56
Marina Berth Expenses	-1,891.19	-1,870.97
Training Course	1,745.90	0.00
Women in Sailing Income	5,151.00	0.00
WIS Grant Expenditure	-4,485.48	0.00
Raffle Monies Received	2,745.15	2,766.80
Donations, Sponsorships & Grants	6,796.82	3,300.00
Interest Received	164.21	1,751.81
Other Revenue	0.00	-458.73
Ritchies Community Donations	611.80	511.74
<u>TOTAL INCOME</u>	150,598.61	158,401.08
<u>Expenses</u>		
Awards & Trophies	0.00	4,469.00
Amortisation of Leasehold Improvements	0.00	0.00
Bank & Merchant Fees	1,215.30	959.97
Cleaning & Clubhouse Supplies	2,135.47	3,599.33
Club Advertising	3,487.13	1,649.81
Computer & Website Costs	8,088.74	1,908.85
Consulting & Accounting	409.08	409.08
Entertainment	3,243.87	5,115.93
Repairs & Maintenance - Equipment	1,295.79	792.52
Repairs & Maintenance - Building	3,785.33	1,461.47
Repairs & Maintenance - Marine	15,740.13	9,553.43
Fuel	1,222.87	984.65
General Expenses	2,822.67	4,098.45
Insurance	8,522.54	11,110.12
Junior Sailing Program	-350.00	-261.28
Legal Expenses	0.00	3,951.41
Light & Power	14,230.48	23,818.84
Printing & Stationery	1,116.08	784.72
Rates - Council	2,167.90	2,146.65
Rates - Water	2,979.70	4,336.95

Registrations	605.00	435.25
Rent MPSC	5,633.85	6,374.36
Sinking Fund MPSC	5,000.00	5,000.00
Sail Training Expenses	1,014.51	3,376.53
Security	896.64	996.64
Subscriptions (jnc YA Insurance)	6,292.72	6,181.82
Telephone & Internet	488.74	272.64
Training Course Fees	14.55	26.36
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<u>TOTAL EXPENSES</u>	92,059.09	103,553.50
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<u>NET SURPLUS</u>	58,539.52	54,847.58