

Safety Beach Sailing Club Inc

Balance Sheet as at 30th June 2020

	<u>2020</u>	<u>2019</u>
<u>Equity</u>		
Members Equity Introduced	262,815.76	561,803.76
Accumulated Members Equity	219,122.56	164,224.12
Net Surplus for year	58,539.52	54,847.58
Adjust Re 2018 Year		721.31
Less Club House Building Written Off		-298,988.00
<u>TOTAL EQUITY</u>	540,477.84	482,608.77
Represented By		
<u>Assets</u>		
<u>Current Assets</u>		
Bendigo Bank - Cheque Account	7,004.63	39,184.74
Bendigo Bank - Term Deposit		100,781.00
<u>Total Cash Available</u>	7,004.63	139,965.74
Accounts Receivable	600.63	513.75
Stock Club Items on hand at WDV	3,295.05	0.00
Total Current Assets	10,900.31	140,479.49
<u>Non Current Assets</u>		
Leasehold Improvements - at Cost	184,125.08	4,072.73
Less Amounts Written Off		
<u>Non Current Assets At WDV</u>	184,125.08	4,072.73
<u>Fixed Assets</u>		
Club Equipment, Kitchen, Computer etc - at WDV	101,813.19	100,000.00
Patrol Boats, Buoys etc - at WDV	154,229.65	150,518.28
Hidden Harbour Boat Berth - at Cost	100,000.00	100,000.00
Total Fixed Assets	356,042.84	350,518.28
<u>Total Assets</u>	551,068.23	495,070.50
<u>Liabilities</u>		
<u>Current Liabilities</u>		
Creditors & Accruals	21,174.28	1,158.15
Deferred Income Marina Berth Fees Received in Advance	1,363.63	1,363.63
ATO re GST	-12,277.52	-760.05
Room Hire Bonds Held	330.00	700.00
Loan re Hidden Harbour Rescue Boat Berth		10,000.00
<u>Total Liabilities</u>	10,590.39	12,461.73
<u>TOTAL NET ASSETS</u>	540,477.84	482,608.77

Treasurer - Graeme Ainslie

Vice Commodore - Andrew Martin

2nd July 2020