

Safety Beach Sailing Club Inc

Balance Sheet as at 30th June 2019

	<u>2019</u>	<u>2018</u>
<u>Equity</u>		
Members Equity Introduced	561,803.76	561,803.76
Accumulated Members Equity	164,224.12	111,224.72
Adjust Late Errors found re 2018	721.31	
Net Surplus for year	54,847.58	52,999.40
<u>Less</u> Club House Building Written Off	-298,988.00	
<u>TOTAL EQUITY</u>	482,608.77	726,027.88
Represented By		
<u>Assets</u>		
<u>Current Assets</u>		
Bendigo Bank - Cheque Account	39,184.74	53,636.53
Bendigo Bank - Term Deposit	100,781.00	20,772.11
Bendigo Bank - Debit Card	0.00	991.00
<u>Total Cash Available</u>	139,965.74	75,399.64
Accounts Receivable	513.75	4,480.50
Stock on hand	0.00	250.00
<u>Total Current Assets</u>	140,479.49	80,130.14
<u>Non Current Assets</u>		
Leasehold Improvements - at Cost	4,072.73	0.00
<u>Less</u> Amounts Written Off		
<u>Non Current Assets At WDV</u>	4,072.73	0.00
<u>Fixed Assets</u>		
Club Building - at WDV	0.00	298,988.00
Club Equipment, Kitchen etc - at WDV	100,000.00	100,000.00
Patrol Boats, Buoys etc - at WDV	150,518.28	182,749.46
Hidden Harbour Boat Berth - at Cost	100,000.00	100,000.00
<u>Total Fixed Assets</u>	350,518.28	681,737.46
<u>Total Assets</u>	495,070.50	761,867.60
<u>Liabilities</u>		
<u>Current Liabilities</u>		
Creditors & Accruals	1,158.15	
Deferred Income Marina Berth Fees Received in Advance	1,363.63	
ATO re GST	-760.05	5,289.72
Room Hire Bonds Held	700.00	550.00
Suspense (b/fwd re previous year adjustments)		
Loan re Rescue Boat Berth (repayable in next financial year)	10,000.00	20,000.00
<u>Total Current Liabilities</u>	12,461.73	25,839.72
<u>Non Current Liabilities</u>		
Loan re Rescue Boat Berth (due following Year)	0.00	10,000.00
<u>Total Liabilities</u>	12,461.73	35,839.72
<u>TOTAL NET ASSETS</u>	482,608.77	726,027.88

Treasurer - Graeme Ainslie

Vice Commodore - Andrew Martin

4th July 2019