

# Statement of Assets and Liabilities

Safety Beach Sailing Club Inc.

As at 30 June 2018

30 JUN 2018

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## Assets

### Bank

Safety Beach Sailing Club Inc.	53,396.53
SBSC Debit Card Stat A/c	991.00
Term Deposit Account	19,224.64
<b>Total Bank</b>	<b>73,612.17</b>

### Current Assets

Accounts Receivable	6,780.50
<b>Total Current Assets</b>	<b>6,780.50</b>

### Fixed Assets

Rescue Boat Pen at Cost	100,000.00
<b>Total Fixed Assets</b>	<b>100,000.00</b>

### Total Assets

**180,392.67**

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## Liabilities

### Current Liabilities

Accounts Payable	5,474.00
Room Hire Bond	550.00
<b>Total Current Liabilities</b>	<b>6,024.00</b>

### Non-current Liabilities

Loan	40,000.00
<b>Total Non-current Liabilities</b>	<b>40,000.00</b>

### Total Liabilities

**46,024.00**

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## Net Assets

**134,368.67**

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## Members' Equity

Accumulated Members' Equity	17,924.45
Current Year Earnings	34,574.22
Members Equity Introduced	81,870.00
<b>Total Members' Equity</b>	<b>134,368.67</b>