

Profit and Loss

Safety Beach Sailing Club Inc. For the year ended 30 June 2018

	2018	2017
Trading Income		
Caterers Fee	34,090.92	32,499.96
Clothing Sales Pro	365.89	(566.78)
Club Room Hire	23,034.46	29,937.15
Club Room Hire - Weekly Community Hire	3,224.03	6,995.28
Donations/Sponsorship	2,859.09	4,087.36
Interest Deposit Account	-	1,197.82
Locker Fees	477.27	576.04
Membership Fees	65,886.24	58,404.64
Other Revenue	662.40	1,165.82
Regatta Revenue	6,231.82	2,425.45
Ritchies Community	670.42	625.22
Sail Peninsula Regatta	53,298.18	8,396.41
SBSC Marina Berth Revenue	5,454.56	3,854.19
Silver Card Fees	12,803.59	10,753.76
Special Social Events	440.00	(5,147.37)
Tackers Revenue	70.00	407.28
Training Course	580.91	-
Yard Storage	2,092.78	6,661.18
Total Trading Income	212,242.56	162,273.41
Cost of Sales		
Cost of Goods Sold	1,819.80	-
Discount for early payment	1,070.62	-
Total Cost of Sales	2,890.42	-
Gross Profit	209,352.14	162,273.41
Operating Expenses		
Advertising Expense	275.00	-
Awards & Trophies	5,793.09	3,054.45
Bank Fees	584.98	568.98
Cleaning	2,172.14	2,160.37
Club Advertising	1,750.00	-
Clubhouse Supplies	1,277.81	1,474.72
Computer & Webs	1,476.20	1,392.94
Consulting & Accounting	2,068.18	3,235.04
Entertainment	3,192.95	4,851.82
Equipment & Repair	2,078.23	4,016.00
Freight & Courier	3,754.55	-
Fuel	1,318.88	980.10
General Expenses	1,871.82	172.64
Hall Hire Return	470.00	400.00

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	2018	2017
Insurance	9,522.43	5,428.07
Legal expenses	900.00	-
Light & Power	20,282.72	21,346.27
Merchant Fees	609.97	-
Motor Vehicle Expenses	289.46	-
Printing/Stationery	637.34	1,250.78
Rates - Council	4,694.18	3,333.34
Rates - Water	10,772.49	3,231.24
Registrations	3,047.27	890.50
Rent	1,000.00	-
Repairs & Maintenance - Building	1,492.16	13,244.60
Repairs & Maintenance - Marine	11,129.93	15,924.20
Sail Race Expenses	50,817.51	-
Sail Training Expenses	2,188.52	327.27
Security	4,345.50	1,351.00
Social Member Bar Credit	1,959.09	3,636.82
Subscriptions	2,783.59	8,593.63
Telephone & Internet	452.97	472.64
Training Course Fee	250.91	1,617.27
Total Operating Expenses	155,259.87	102,954.69
Net Profit	54,092.27	59,318.72