

# Balance Sheet

## Safety Beach Sailing Club Inc. As at 30 June 2018

30 Jun 2018

30 Jun 2017

### Assets

	30 Jun 2018	30 Jun 2017
<b>Bank</b>		
Safety Beach Sailing Club Inc.	53,397	42,795
Term Deposit Account	19,225	19,225
<b>Total Bank</b>	<b>72,621</b>	<b>62,020</b>
<b>Current Assets</b>		
Accounts Receivable	14,209	4,611
Stock	1,550	1,550
Term Deposit	1,198	1,198
<b>Total Current Assets</b>	<b>16,957</b>	<b>7,358</b>
<b>Fixed Assets</b>		
Club Building at WDV	298,988	298,988
Club Equipment / Kitchen at WDV	100,000	100,000
Patrol Boats, Buoys at WDV	180,494	162,954
Rescue Boat Pen at Cost	100,000	100,000
<b>Total Fixed Assets</b>	<b>679,482</b>	<b>661,942</b>
<b>Total Assets</b>	<b>769,061</b>	<b>731,319</b>

### Liabilities

<b>Current Liabilities</b>		
Accounts Payable	-	6,332
Creditors & Accruals	25,724	25,724
GST	6,006	(2,130)
Room Hire Bond	2,104	318
Rounding	-	-
YA Silver Cards Clearing	59	-
<b>Total Current Liabilities</b>	<b>33,894</b>	<b>30,245</b>
<b>Non-Current Liabilities</b>		
Loan	30,000	50,000
<b>Total Non-Current Liabilities</b>	<b>30,000</b>	<b>50,000</b>
<b>Total Liabilities</b>	<b>63,894</b>	<b>80,245</b>
<b>Net Assets</b>	<b>705,167</b>	<b>651,075</b>

### Equity

Current Year Earnings	54,092	59,319
Owner A Share Capital	545,758	545,758
Retained Earnings	105,317	45,998
<b>Total Equity</b>	<b>705,167</b>	<b>651,075</b>