



Safety Beach Sailing Club Inc
A.B.N. 25795205347
185 Marine Drive,
Safety Beach, Victoria 3936

VICE COMMODORES REPORT - AGM 2018

Due to the unexplained resignation of the previous Vice Commodore a change occurred in May 2018 – the Committee Member for Special Projects taking over as relief.

After lengthy dealings with the Shire, SBSC were able to negotiate a new lease for 21 years, rental of some \$5,000 per annum with annual indexation and provision for maintenance sinking fund of some \$5,000. The lease enables SBSC to raise significant revenues and operate the Safety Beach Community Center, the necessary surplus funding club development, community events and junior sailing promotion.

Committee authorized a second review of likely commercial values of the SBSC Site and acted accordingly, a very professional informative evaluation that will serve as a future benchmark.

SBSC faces a challenge from new ventures at Safety Beach and committee suspended improvements to the upper lounge pending determination of our future position.

The Shire funded significant repairs and refurbishment to the building and that high cost was the basis of the Shire sinking fund.

While installing a new club data base, previous committees have been reluctant to fund an administrator for 1 to 2 days per week or by demand. Volunteers support, while worthy are not consistent. The pressure on Executive Committee to administer the data base is excessive and not good for internal audit. The next committee should reconsider and approve the necessary expenditure.

Ian Bond
Vice Commodore

